

COUNTDOWN TO DEMOCRAT TAX HIKES

On January 1, 2011, Democrats will drop a \$3.8 trillion tax increase on American taxpayers and small businesses. This unprecedented tax increase will stifle the creation of jobs in the U.S. because of its punitive effect on small businesses.

The Numbers:

94% Number of Small Businesses in America subject to Obama's Tax Hikes¹

670 billion Dollar amount of tax increases Obama has already enacted since taking office²
□

60.2 million Number of individuals employed by small businesses in America (more than 50% of the workforce)³
□

3 million Average number of jobs created each year by start-up companies in America under the current tax rate⁴
□

3.079 million Number of American jobs **lost** since the enactment of Obama's "stimulus"⁵

It's easy to see the stark contrast between Obama's job-killing economic policies and the job-creating effect small businesses have on the economy. What's confusing is why the President would want to continue down the current path of economic devastation.

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1. **Joint Committee on Taxation (JCT)** <http://www.jct.gov/publications.html?func=startdown&id=3691>
2. **House Ways and Means Committee** <http://republicans.waysandmeans.house.gov/UploadedFiles/DemTaxIncreases1.pdf>
3. **Small Business Administration** <http://www.sba.gov/advo/stats/sbfaq.pdf>
4. **Kauffman Foundation** <http://www.kauffman.org/newsroom/u-s-job-growth-driven-entirely-by-startups.aspx>
5. **Bureau of Labor Statistics** <http://data.bls.gov/cgi-bin/surveymost?ce>

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